April 2019

Rubashkin arrested again & held on allegations of federal bank fraud
Shelton Rubashkin, son of Aggriages owner, Aaron Rubashkin, was re-arrested and taken back into federal custody on November 14. Rubashkin, who was arrested at his home in Postville, is charged with federal bank fraud, in addition to charges involving wire fraud. Friday’s arrest comes just after he was involuntarily appontied to run the company’s business. That financing involving the Iowa Economic Development Authority, ISU extension specialists, Inc, and specifically, Shelton, as its chief operating executive, violated the terms of a $3.5 million operating loan.

The federal complaint states in part...“the financier understood that First Bank required Aggriations to deposit tax payments on accounts receivable directly into a designated depository bank account.”

A search warrant, however, issued on November 4 found evidence that Shelton Rubashkin diverted millions of dollars in First Bank collateral and the scheme resulted in the fraudulent use of the bank’s money.

An unnamed informant who was employed by the company at the time of the alleged fraud told investigators that Rubashkin would divert payments to different accounts in violation of the purpose statement for school district

Questions and Answers with1016

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Proud to serve

Randall Schultz, director of Veterans Day Program at school

Randall Schultz, who graduated from Postville High School in 2000 and is a member of the Veterans Day Program at school, said he was very interested in the event. "I think it’s a really important day, a day that we should all remember. It’s a day that we should all appreciate our veterans and what they’ve done for our country."

The event was the middle school students, in grades 6-8, at Postville High School.

Along with Postville students, faculty and staff, community members and veterans also were in attendance.

The colors were presented by the American Legion Post 51 and the colors were flown by the high school flag.

Middle school students Pedro Lopez, Dylan Imoehl and Rey Mora were on the stage as well as members of the school band and school students.

The band also played a “Salute to America’s Fiancé” and invited the veterans in the audience to stand as they were played. The middle school students also sang patriotic songs.

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