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Prefatory Note

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PREFATORY NOTE

This is the seventh annual volume representing the work of University of Northern Iowa students writing in the field of economics. The articles presented here stem from papers written for classes in economics at UNI. Once again we would like to thank faculty and students who participated in this project for their dedication to quality student writing.

Last January, papers were submitted for consideration for publication. Members of Omicron Delta Epsilon, the economics student honorary, and the economics faculty used a blind review process to select four outstanding papers. Writing groups were formed which included the authors (Steve Armbrecht, Mark McCombs, Ken Meyer, and Natalie Williams), an economics faculty advisor (myself) and *Draftings* editor (Dr. Barbara Lounsberry, professor of English).

The first paper in this year's volume discusses the economic issues that public administrators face when implementing recycling programs. The next paper examines the positive and negative economic effects of military spending in developing countries. The third paper analyzes factors that affect short-term interest rates. The final paper examines the moral philosophy of individualism.

All of us who participated as writers, editors, and advisors hope that readers will enjoy and profit from this volume as we did in its preparation.

Dr. Donald Cummings
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