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## Comparative Economic Systems and Per Capita GDP

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# **Comparative Economic Systems and Per Capita GDP**

Created by: Darrell Burmeister Nodaway Valley High School

Grade Level (Req.): 9th-12th grade	Content Area (Re	eq.): Economics	Unit (Opt.): Developing Countries	
Connections to Other Disciplines (	Opt.):			
<ul> <li>Comparative Economics</li> </ul>				
Economic Geography, Human Geography				
World Cultures/Regional Studies, Contemporary Issues				
Time Frame (Req.): 1 block	Goal (Req.): Students will understand how capitalism has spread			
	around the world as countries try to develop their economies.			
	Objective (Req.): Students will compare maps of per capita GDP and			
type of economic system.				
Materials Needed (Req.):		New Vocabulary	(Opt.):	
<ul> <li>Laptop</li> </ul>		<ul> <li>Compara</li> </ul>	ative economics	
<ul> <li>Maps of the world</li> </ul>		<ul> <li>Tradition</li> </ul>	nal, market, and command	
<ul> <li>Atlas</li> </ul>		systems		
<ul> <li>Colored pencils</li> </ul>		<ul> <li>Per capi</li> </ul>	ta GDP	
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•		•		
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Anticipate w. Cat/Introduction [Inc.			and the state of t	

Anticipatory Set/Introduction [Inquiry Question is required] (Req.): As countries develop their economies, do political and economic systems evolve to meet the new demands placed on their economy? Is there a correlation between increasing per capita GDP and more democratic and economic reforms?

#### Instructional Sequence/Procedure (Req.):

- 1. Students are given a list of countries which the teacher provides.
- 2. Using their computers, the students research the per capita GDP and type of economic/political system of each selected country.
- 3. Country: Per Capita GDP: Type of Political/Economic System:
- 4. After filling out the data, students are given two world maps and colored pencils. The students will use these three groupings for per capita GDP: under \$10,000; \$10,000-\$20,000; over \$20,000 per capita GDP.
- 5. The students will use their other map and color the three types of economic systems: market, command, or traditional.
- 6. Students, when completed with their maps, will get in small groups and compare their maps. They will draw conclusions on per capita GDP and type of economic systems.
- 7. Advanced students may further study historical developments that have brought about such changes over time and the impact globalization has had on such change.
- 8.
- 9.
- 10.
- 11.
- 12.

13. 14. 15. 16. 17. 18.			
Formative Evaluation (Req.): The completion of the data and maps.	Assessment (Req.): The students will be able to compare the two maps and draw conclusions.		
<ul> <li>Iowa Core Curriculum Standards Used (Req.):         <ul> <li>Geography, grade 9-12: Understand how human and physical characteristics create and define regions.</li> <li>Geography, grade 9-12: Understand how human factors and the distribution of resources affect the development of society and movement of populations.</li> <li>Geography, grade 9-12: Understand how cultural factors influence the interaction of human populations through time and space.</li> <li>Economics, grade 9-12: Understand the role of scarcity and economic trade-offs and how economic conditions impact people's lives.</li> <li>Economics, grade 9-12: Understand the local, state, regional, national, and international factors that create patterns of interdependence in the global economy.</li> <li>Economics, grade 9-12: Understand the impact of advancing technologies on the global economy.</li> </ul> </li> <li>Economics, grade 9-12: Understand the impact of advancing technologies on the global economy.</li> </ul>			
Common Core Curriculum Standards Used (Opt.):  • • • • • • • •			
<ul> <li>acquire, process, and report information fro</li> <li>Standard 3: How to analyze the spatial organization fro</li> <li>Earth's surface</li> <li>Standard 4: The physical and human charact</li> <li>Standard 6: How culture and experience infl</li> </ul>	nization of people, places, and environments on teristics of places uence people's perceptions of places and regions economic interdependence on Earth's surface		

Five Themes of Geography Used (Req.):	School District Standards and Benchmarks (Opt.):
<ul> <li>Location</li> </ul>	•
<ul> <li>Place</li> </ul>	•
<ul> <li>Human-Environmental Interaction</li> </ul>	•
<ul> <li>Movement</li> </ul>	
• Region	

## 21<sup>st</sup> Century Universal Constructs (Opt.):

### Other Disciplinary Standards (Opt.):

- Economics, Standard 4: Roles of Incentives People respond predictably to positive and negative incentives.
- Economics, Standard 5: Gain from Trade Voluntary exchange occurs when all participating parties expect to gain. This is true for trade among individuals or organizations within a nation, and usually among individuals or organizations in different nations.
- Economics, Standard 6: Specialization and Trade When individuals, regions, and nations specialize in what they can produce at the lowest cost and then trade with others, both production and consumption increase.

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Other Essential Information (Opt.): Several DVDs available from AEAs on comp. economic systems and the global economy.

### Other Resources (Opt.):

- Each student in our school has a laptop.
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