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## The Effect of Childhood Siblings on Adult Income

Heather Bavido

University of Northern Iowa, [bavidoh@uni.edu](mailto:bavidoh@uni.edu)

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# THE EFFECT of Childhood Siblings ON ADULT INCOME

Heather Bavido, UNIVERSITY OF NORTHERN IOWA

## WHY DOES IT MATTER?

The U.S. fertility rate has **declined**. Recent trends have shown that Millennials are delaying marriage and having children later in life. Also, **because productivity has increased, the opportunity cost of having children has increased.**

Given the current threat of overpopulation, the **progression towards smaller family sizes may have unknown benefits.** My research analyzes a potential relationship between how many siblings an individual grows up with and adult income.

## DATA

- National Longitudinal Survey of Youth 1979
- Sample Size of 6108
- 37 Independent Variables
- OLS Regression

## MODEL

*Dependent variable: LN(Income)*

- Sibling Size
- Age & Age Squared
- Sex
- Years of Schooling
- Marital Status
- Race
- Religion
- Citizen
- Mother's and Father's Years of Schooling
- Poverty 1979
- Family Size 1979 and 2012
- Region
- Hours Worked
- 10 Occupation Dummy Variables

## RESULTS

- Sibling size not significant
- Increasing years of school by 1 year increases income by 16%
- Growing up in poverty decreases income by 21%
- Married people outearn those who are never married, separated or divorced
- People who currently live in an urban location earn 26% more than those living in rural communities

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