UNIBusiness: University of Northern Iowa College of Business Administration, Winter 2016

University of Northern Iowa. College of Business Administration.
Art Connoisseur
John Pappajohn shares his journey from entrepreneur to art connoisseur.

A Chair to Sit On? No.
Former UNIBusiness Dean Farzad Moussavi transitions into a new role for the College.

#SheBoss
New organization helps advance women in business.
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Questions? Contact Chris Schrage, Global Opportunities Coordinator at christine.schrage@uni.edu or 319-273-2126.
FEATURES

2  **Message from the Dean**
   The importance of our AACSB International Academic Accreditation and our drive for continuous improvement.

4  **Supporting the Art of Business**
   Giving students the experiences and teaching the skills needed to create business out of passions.

6  **An Interview with John Pappajohn**
   To talk with John Pappajohn is to partake in a conversation of history, immigration, relationships, business, philanthropy... and art.

8  **For the Love of Art... and Business**
   Alum and faculty with deep ties to UNI Business give back in the form of art.

DEPARTMENTS

10 . . . . . . . . UNIBusiness International
16 . . . . . . . . UNIBusiness In Action
18 . . . . . . . . Annual Report on Giving
22 . . . . . . . . Donor Spotlight
24 . . . . . . . . Faculty Recognition
26 . . . . . . . . Developing Professionalism
28 . . . . . . . . Graduation Celebration
32 . . . . . . . . UNIBusiness Alumni
37 . . . . . . . . Executive Advisory Board

On the Cover
John Pappajohn, one of the most successful businessmen in the United States, is a friend to UNIBusiness. **UNIBusiness thanks** John Pappajohn for establishing the John Pappajohn Entrepreneurial Center.
Message from the Dean

Academic accreditation is vital to the UNIBusiness brand. AACSB International, the oldest and most prestigious business school accreditation association, granted our initial accreditation in 1993. We share the high distinction with less than five percent of business schools worldwide.

To maintain accreditation, business schools are subject to rigorous periodic “Continuous Improvement Reviews.” Our latest review was conducted this past academic year. Typically, two possible outcomes can emerge from the review process. If the review team (deans from other accredited business schools) observes severe issues, it recommends an extended review year during which the school must address the issues cited under the watchful eye of the review team. On the other hand, if the issues encountered are not severe enough, the school is expected to resolve them on its own before the next five-year review. At the end of the review process, every school receives one of the two recommendations.

After our initial accreditation in 1993, the first review followed in 1999-2000. The team found issues of sufficient severity that a probationary review was required. Under AACSB supervision, we had to resolve those issues and document progress. When the 2009 review team arrived, it found only minor concerns but, more importantly, praised our faculty for its obvious commitment to continuous improvement. At the conclusion of the most recent five-year review cycle, our 2014-15 reviewers practically created a third recommendation: no concerns at all. Not even minor issues to resolve before the next review. In the experience of our former dean Farzad Moussavi, an AACSB reviewer, there are always issues that emerge during the review process. The only question is how severe they are.

“No concerns” is unheard of in AACSB reviews, just as would be expected in any audit situation. The auditor’s job is to find problems. The evolution of our AACSB performance is an accomplishment to cherish. It mirrors what we believe to be commendable progress as a business school.

“No concerns” is unheard of in AACSB reviews, just as would be expected in any audit situation.

However, the team’s finding of no concerns, severe or otherwise, has caused us to pause for reflection as we look toward the future. We now have no explicit AACSB guidance, no “marching
orders,” no clear direction mandated for improvement. Our success means even marginal improvements will be difficult to achieve. We must really push ourselves. Thankfully, in my new role as dean, I can look back on the changes in the college since that initial accreditation in 1993, or even further back when we grew from a department to a School of Business in the 80’s, and see that pushing ourselves is well-ingrained in our culture.

I look forward to that future. I feel enthusiasm building in conversations with faculty members as they update our curriculum to respond, for example, to the growing importance of big data in decision making. I feel that enthusiasm in our students’ engagement in solving real business problems through live-client classroom projects; last year alone they contributed over 31,000 hours to more than 100 organizations in Iowa and beyond. I am very proud to be a part of this UNIBusiness community.

Leslie K. Wilson
Dean
UNIBusiness

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## Innovative programs help drive mission differentiation and a robust learning environment

<table>
<thead>
<tr>
<th>The Professional Readiness Program</th>
<th>The Portable MBA program, a cohort model delivered in multiple locations</th>
<th>Fly Free/Cost Neutral study abroad programs</th>
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<tr>
<td>CPA, CFA, CGBP, PIM, Six Sigma</td>
<td>An increasing focus on professional credentials for students</td>
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### Impact Through Engagement

<table>
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<tr>
<th><strong>111%</strong></th>
<th><strong>1,027</strong></th>
<th><strong>56%</strong></th>
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<tr>
<td>increase over five years of students graduating with an international experience</td>
<td>students participated in a massive mentoring program with over 500 Wells Fargo business professionals over two years</td>
<td>of faculty have gained international teaching experience while at UNIBusiness</td>
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<tr>
<th><strong>700</strong></th>
<th><strong>1,273</strong></th>
<th><strong>1,500</strong></th>
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<td>students have participated in academic and professional competitions since 2009/10</td>
<td>businesses, community and local government agencies have been served across the state over a five-year period</td>
<td>jobs have been created from local economic development assistance</td>
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### Effective Practices

- College-wide commitment to learning and student-faculty interaction
- Strategic management of the college
- PRP participation as a college requirement
- Economic outreach through Business & Community Services, a strength of the College and University
Daniel Perry and Tom Stancliffe, both UNI art faculty and accomplished sculptors, were excited to work with Dean Leslie Wilson and engage the resources of the department’s Public Art Incubator. “In an entrepreneurial sense, we encourage students to think, I want to be an artist so I can start a business,” said Stancliffe. “In reality, this rarely happens.” This project was important for students to experience the commissioning process and potentially discover the business opportunities available as artists.

“We want students to find a place where their art can be part of the world,” added Perry, “but if artists don’t understand the business side, they will end up working a more traditional nine-to-five job to make ends meet.”

Twelve art students participated in the first UNIBusiness public art commission competition. Of the twelve, five were selected to present proposals. Whitney Kibbie’s architectural wall art depicting the Cedar Rapids skyline, home to UFG, was chosen. “The committee was so impressed with the proposals that the College commissioned two additional pieces,” explained Wilson. Sculptures by Dawn Tuve and Jacob McGinn have now been added to the growing art collection throughout the Curris Business Building. Most importantly, all three students enhanced their portfolios with an art commission and gained valuable experience in the commissioning process.

“The committee was so impressed with the proposals that the College commissioned two additional pieces.”

The UNIBusiness public art commission competition is not the only opportunity for UNI art students to experience the business side of art. “The John Papaiohn Entrepreneurial Center (JPEC) is a resource designed to help students start a business built on their artistic skill and passion,” said Wilson.

Demand is healthy for innovators who can produce public art for businesses, bus and train stations, airports, parks, courthouses, parking garages, campuses, and revitalization projects. Thanks to JPEC resources, the art department’s Public Art Incubator, and opportunities to participate in a public art commission, UNI art students can learn how to become successful business owners who meet the growing demand for public art.
United Fire Group (UFG) has a commitment to education and a connection to UNI with more than 30 alums working for the company. This prompted a gift from UFG to UNIBusiness to provide funding over a five-year period to support ongoing student development activities such as undergraduate research, competitions, conferences, and international experiences, many of which use the new UFG Seminar Room. The UFG Seminar Room is intended to be a symbol of professionalism in business for our students, characterized by the high impact of activities held there.

In 2016, the John Pappajohn Entrepreneurial Center will celebrate its 20th anniversary.

John Pappajohn’s gift to establish the center was intended to inspire, encourage and develop a spirit of entrepreneurship across the UNI campus as well as the state.

JPEC is a hub of student entrepreneurial activity. Programs are designed to help students explore entrepreneurship and develop ideas into well-crafted businesses. These programs are as diverse and varied as the ideas that students bring to the center. Programs range from academic courses to applied business-forming activities. One example is the Student Business Incubator, where participants have access to the JPEC team, guiding them in all areas of entrepreneurship: intellectual property, marketing, management, law, operations, communications, accounting, technology, customer service, and human resources. In 2014 alone, 79 students utilized the incubator resources, 25 percent of which were tenants in the physical incubation space.

Pappajohn’s focus in his generous gift was to increase the number of entrepreneurs in Iowa. His experience and wisdom said students were the place to start. UNIBusiness is grateful for Pappajohn's commitment to UNI, which enables us to foster a thriving entrepreneurial environment.
Pappajohn’s story is a fifty year saga of a young Greek immigrant who made Iowa his home. As he embarked upon a career in venture capitalism, John Pappajohn simultaneously staked a claim in the world of art. Named by Art Magazine as one of the top 200 art collectors in the world for 15 consecutive years, he shared with UNIBusiness how this came to be.

Art colors the pages of Pappajohn’s success story, etching it with passion, philanthropy and, unsurprisingly, financial gains. By Kristi Paxton

THE ADVANTAGE OF ADVERSITY

A Greek immigrant living in Mason City, Iowa, John Pappajohn attended kindergarten—twice—due to the language barrier. “There is something about the trials of starting with nothing,” he explained. “I think being an immigrant is an advantage. Adversity shows you what you have to do to get somewhere. I call that an advantage.”

“Pappajohn embraced all work, thus adding varied experiences to his repertoire. “For example, my brother and I plucked 50 thousand chickens. I learned about business working in my dad’s grocery store where I worked for ten cents a day. That’s how we made a living back when we were kids.”

“I have a philosophy. I like to tell kids today that in business, you build on your data base; you learn and grow from each experience.” said Pappajohn.

A NEW INTEREST

“The last semester of college, I took a course in the history and appreciation of art. I had an amazing professor who made an impression on me,” Pappajohn reflected. “Now remember, I’m an immigrant from Greece, and we never had money to put art in our house.” Because of this, art harbored a corner of his mind and a place in his heart. After college, John married Mary Limberis, an interior designer who shared his newfound interest in art. Mary said as newlyweds they didn’t own much furniture, but they managed to buy some art. “When we were first married, we took a walk here in Des Moines. We went into a gallery and bought a print for $50,” remembered Pappajohn.

“From that point, we loved art. The symbolism of this to us is that the art reminds us of our roots, from whence we came. It’s all we had at the time.” The Pappajohns still own their $50 print,
but they have bought, sold, traded, and
donated hundreds of prints, paintings,
and sculptures throughout the last half
century. Art acquisitions have connected
Pappajohn with the high-profile art world.
He has served on museum boards from The Des Moines Art
Center to The Whitney, from the Hirschhorn to the National
Gallery. Pappajohn has continued his own art education through
self-study. He owns and studies over 1000 art-related books.

ART AS A BUSINESS INVESTMENT

Though he does not calculate his art investments as closely as his
business dealings, Pappajohn pays attention to timing. “Art is
fragile,” he says. “It’s not a necessity, so in hard times, it’s the first
ting to go, but then art prices go down.”

“Sometimes the value of a piece fluctuates with events in the
artist’s life. We like to put the history with the art,” explained
Pappajohn. “Often to learn of the history, there must be a
personal connection. This is why building
relationships in the art world is very essential. For
example, I was told the girlfriend of Mark Rothko
had a painting he had given her prior to his death.
When Rothko died, she was in need of money,
and wanted to sell the piece.”

“Rothko’s work had always been colorful, but this
one was done the year he died. His colors went to
gray before he died,” said Pappajohn. “I was able to
later sell the work for 20 times what I paid for it.”

As he considered history and timing in the business
of art, Pappajohn also consulted history and timing
in his business dealings. “I make money when my
companies go public or when I sell them. Then, I
use my business cash flow to buy art,” explained
Pappajohn. “In this way, business buys art and art
becomes a business investment.”

“Honey, I
have an idea.
We are going to
build a sculpture
park here.”

SHARING HIS PASSION

“My mother used to tell us kids ‘the more
you give, the more God’s going to give
you back.’ My father, who had his little
grocery store in Mason City, would bring immigrants and the
hungry home for lunch, and my mother would figure out how
to feed them all, so we knew how to give.”
Pappajohn likes to tell the story of when his mother read in
the newspaper that her son had made his first million dollars.
“Honey, why don’t you stop working?” she asked her son.
Pappajohn just kept working; his business thrived, his art
acquisitions multiplied, and as a result, Pappajohn was able to
share. As soon as his walls were covered with art, he and his wife
began collecting and placing large sculptural pieces in their yard.
“On Sunday mornings, a stream of cars would drive by our house
to see our sculptures.”

“Sometimes kids would jump out and have their pictures taken
next to our giant bronze rabbit, a spoof on Rodin’s famous
Thinker pose.” Visitors often wandered into Pappajohn’s back
yard, which held sculptural overflow from the front. One day
Pappajohn and his wife were driving down Locust Street and
noticed buildings were being demolished. “Honey, I have an idea,”
said Pappajohn. “We are going to build a sculpture park here.”

In September 2009, The John and Mary Pappajohn
Sculpture Park opened in Des Moines with more than
two dozen sculptures worth millions, a direct result
of the couple’s desire to share. The Pappajohns
continue to donate art to The Whitney, The
Guggenheim, The Hirschhorn and other
major museums. “Philanthropy is just part
of what we do. When we give a piece to
a museum, we know that thousands
will see it,” said Pappajohn. “There is a
thrill in sharing.”
“Art is an integral part of business. Whether it is in the design of a business logo, furniture, product packaging, a business card or the pictures and sculptures that grace a building, art surrounds us and enhances our lives. We are grateful to be able to enjoy these gifts within our daily work space.”

– Leslie Wilson, Dean of UNIBusiness

Fresh art in Curris and a new sculpture in front of Business & Community Services are gifts to UNI from individuals who name UNIBusiness an important chapter in their careers and lives.

Her sisters and other relatives also attended either State College of Iowa or UNI, depending upon the year. After earning her accounting degree in 1971, then her CPA in 1972, Iseminger’s engagement with UNIBusiness was limited, she admits, until 2010, when her interest in art brought her back.

Lois Iseminger is the former owner of Iseminger and Associates. She built a career in auditing, taxation and quality control. Owning and partnering with firms from Iowa to Chicago,
PETER AND LYNDA GOULET

A Half Century at UNIBusiness

Peter and Lynda Goulet, former strategy professors, fused their art and business passions in a similar way.

The Goulets retired to the Kansas City area in 2007 but were eager to stay connected to UNI, a place where they had forged many relationships and created lasting memories. Together, the couple’s years at UNI total more than 53.

Peter Goulet held the T. Wayne Davis Chair in Entrepreneurship from 1996 to 1997. He was also the initial director of the John Pappajohn Entrepreneurial Center.

“The arts are the way humans can express and enjoy the beauty of life.”

Peter shared Pappajohn’s love of art,” added Noreen Hermansen, vice-president in the UNI Foundation.

Iseminger’s introduction to art acquisition began with an accounting job for a Chicago art gallery.

“I spent time in the gallery on Saturdays doing their accounting work. When I would look up from my desk, I would rest my eyes on the art, and I became interested,” she explained. Soon, Iseminger bought her first piece of art and then another. Her acquisitions multiplied. She was hooked.

Iseminger’s art choices are unpredictable, even to her. “I am surprised at how much color I’ve chosen,” said Iseminger. “The often noted stereotype of Certified Public Accountants is that we think in black and white. Actually, in my opinion, thinking in black and white as a CPA would be an injustice to our profession,” she asserted. “Accounting is dynamic, energetic and constantly evolving.”

“I am surprised at how much color I’ve chosen”

In August of 2010, Iseminger returned to UNI’s campus to deliver a lecture entitled “UNI Accounting Blends with Art.” The talk celebrated the donation of her entire collection of 140 pieces of art and more than 150 art publications to the University of Northern Iowa. UNI curator, Darryl Taylor, selected numerous pieces to place in the Curris Business Building.

“The positive comments about the new art in the building have been very gratifying,” said Wilson. “I now have faculty and staff saying, ‘There is an empty wall here. Can you do something about it?’”

“The art is for students, instructors, administrative staff, and visitors,” explained Iseminger. “They may be a respite or an inspiration. They are to provide a visual break while being a stimulus.” Lois Iseminger considers her art donations a continuation of her family’s deep connection to UNI: a colorful lifetime legacy.

Aware of this passion for art, Hermansen shared with Peter the fact that Lois Iseminger had donated her collection to UNI’s permanent art collection. Soon after, Peter called the foundation.

“He’d seen a sculpture in Kansas City he liked and wanted to donate it to UNI to be placed on the grounds of the Business & Community Services building,” said Hermansen. On May 27, 2015, a ten-foot-tall geometric stainless steel piece named Solar Outpost III was unveiled.

“Business was our work life and scholarly passion, while the arts and sciences were our intellectual entertainment,” explained Peter. “The arts are the way humans can express and enjoy the beauty of life. Lynda and I were just trying to share some of that in a tangible way.”

For the Love of Art … and Business
Summer 2015 brought Colombian MBA students and Chinese undergraduates to Iowa as part of UNIBusiness’ growing summer globalization program.

The program takes advantage of existing UNIBusiness global university partnerships, the first with Colombia’s EAFIT University, and a second with Shanghai Dianji University.

It is quickly establishing UNIBusiness as a favorite destination for universities around the globe who seek international business experience for their students.

“Our EAFIT University partnership started a number of years ago,” said Chris Schrage, UNIBusiness Global Opportunities Coordinator. EAFIT faculty have taught in UNI’s MBA program, and Schrage has taught at EAFIT twice. “Summer program attendees are MBA students who have met special English proficiency requirements. The program has had significant growth. In our first year we hosted nine students; in 2015 we welcomed 33 Colombian students,” Schrage added.

The UNIBusiness 2015 EAFIT program kicked off with a three-day study of negotiation and mediation taught by Robert Himshoo, an experienced arbitration and negotiation consultant. The schedule also included business culture by Dr. Robert Krueger, Emeritus Professor of Portuguese.

EAFIT students attended UNIBusiness’ Annual MBA Capstone Conference to observe the MBA Capstone project presentations, a culmination of a semester’s analysis of a specific business concern. “EAFIT students were engaged members of the audience,” said Dale Cyphert, facilitator of the Capstone course. “They asked questions and engaged with our faculty and MBA students in the discussion of each project and completed written reviews,” added Cyphert.

When not in the classroom, the Colombian students toured nine area companies. Bruce Westemeier, Manager of Warren Transport, said:

“Please Do Not Chase Our Tractors”
Kevin Harberts, CEO of Kryton Metals were guest speakers on campus later in the week.

EAFIT University students divided into teams and completed in-depth investigations of the American businesses they had visited. They ended their Iowa stay with formal presentations, sharing results of team findings.

Student Juan Manuel Arango Aguirre, was impressed with the candor of large American companies. “I learned that Pella Corporation has more in sales than the largest soft drink company in Colombia,” said Arango in an interview with their CFO. Arango Aguirre is the Finance Coordinator for a 120-employee Colombian construction company.

“I learned that Pella Corporation has more in sales than the largest soft drink company in Colombia.”

EAFIT’s new MBA director, Sascha Fuerst, was surprised by his first trip to Iowa, Cedar Falls, and UNI. “We have been provided with an extremely well-organized, fascinating, and as some students expressed it, ‘life changing’ experience. It is not only to see how business is done in a different economic environment but also to experience the cultural, social environment.”

Fuerst intends to build upon the UNI Business/EAFIT relationship. “So far, the study trip is only offered to our MBA students at our main campus in Medellin. Next year, the trip will also be offered to our students in the cities of Bogotá and Pereira.”

Lisa Jepsen, Associate Dean, addressed the Colombian MBA students at a farewell dinner. “You should be proud of yourselves,” said Jepsen. “When I listened to your presentations earlier today, I was impressed that in two weeks you have learned what can take a semester to learn about the American companies you studied.”

“It is customary for MBA programs to send students away on an international experience, and we would like to be a destination of choice for such programs. It is gratifying to see that EAFIT has selected UNI and Iowa. Considering the high caliber of professionals enrolled in their program, this is definitely a mutually beneficial arrangement,” added Farzad Moussavi, Director of Global Programs. >>
GLOBAL TRADE PROGRAM

UNIBusiness and Shanghai Dianji University (SDJU) now celebrate a decade long partnership. The relationship started in 2004 at a meeting in Shanghai between former Dean Farzad Moussavi and SDJU leaders. Subsequently, Shanghai joined the growing list of international locations, and Dianji professors can now be visiting scholars at UNIBusiness. A student leadership exchange takes UNIBusiness students to Shanghai, and many SDJU students now earn UNI degrees.

One of the newer developments of the UNI/SDJU partnership is The Global Trade Program.

“The Global Trade program is in its second year and was developed to provide SDJU students with a global cross-cultural learning opportunity in the US,” said Schrage.

Students are engaged in a Global Competency course each morning, working toward earning NASBITE’s Certified Global Business Professional (CGBP) credential. The CGBP credential confirms knowledge in international trade and assures employees are able to practice global business at the professional level required in today’s global economy.

“Because of Dianji’s partnership with UNI, I really know my professors here.”

Afternoons are reserved for English classes and visits to area businesses. Seven Iowa businesses, large and small, have partnered with UNIBusiness and opened their doors to the scrutiny of the Global Trade students.

The program also seeks to provide cross-cultural learning, which requires engagement with U.S. students. “In addition to the students who come from Dianji and UNI, we also have students from our new articulation partner, Santa Ana Community College in California,” explained Schrage.

Santa Ana Community College students enhance the cultural exchange by adding a West Coast, predominately Hispanic, perspective to Midwestern and Chinese students. For Santa Ana student Carlos Palma, cultural exposure spilled beyond Iowa’s borders. “I learned about diversity,” said Palma, who spent most of his life as a Californian. “I now realize the way you see the world is entirely different when you meet another culture such as the Chinese.” Palma plans to finish his associate degree at Santa Ana and then transfer to UNIBusiness to earn a degree in Supply Chain Management.

Accustomed to Shanghai city life, Bobby Sun, from Dianji, was pleasantly surprised with UNI’s quiet summer campus. “The experience of coming here gave me more confidence,” said Sun, who will earn a marketing degree in Shanghai and then aim for a masters in Sports Management. “Because of Dianji’s partnership with UNI, I really know my professors here,” said Sun. “I will miss them when I am back in China.”

Dean Leslie Wilson addressed the Global Trade students at their farewell gathering and focused on the cross-cultural relationships formed through the SDJU/Santa Ana/UNI partnerships. “It is important that we stay connected as business professionals,” said Wilson. “The stronger the economic ties, the less likelihood that the countries will go to war with each other. So here at UNI, together, we are contributing toward world peace one international friendship at a time.”
A Decade of Shared Success

In 2005, leaders of two highly respected institutions created a forward-thinking partnership that has flourished in its first decade.

When former UNIBusiness Dean Farzad Moussavi visited Shanghai Dianji University for the first time in 2004 and met President Jianguo Xia and SDJU’s other leaders, he was most impressed by the university’s orientation toward action and collective capacity to execute. He knew from the start that good things would happen.

In the first decade:

- More than a DOZEN UNIBusiness faculty have gained global experience by teaching at SDJU, adding Shanghai to the list of major business hubs in which they have taught.
- Nearly 30 UNIBusiness students have visited SDJU as part of student leadership exchange program.
- More than 70 SDJU students have enrolled at UNI and many received degrees from UNI.
- 12+ SDJU professors have gained first-hand experience with the American approach to business education as visiting scholars to UNI.

The partnership has grown as an incubator for many innovative initiatives, most of which have engaged other institutions from around the world.

A solid foundation is in place for the relationship to grow for years to come!
Their gift is sure to energize our international efforts, but what, you might wonder, does it mean to “hold a chair?” In my previous role as UNIBusiness dean, I learned that most people are curious about this question, but they have only foggy ideas about an answer. Now that I hold the Bradford Chair, I will offer my answer.

UNI proudly appeals to Iowa students, most of whom come to us with little or no international experience. Yet a growing number of employers, in Iowa and beyond, demand global intelligence and sophistication. We pay particular attention to the worrisome gap between where our students are when they join us and where we want them to be when they graduate. Closing the international gap has been a UNIBusiness strategic priority. In just five years, the portion of our students with a substantial international experience has gone up from 1 in 20 to 1 in 5, and over 60% of our faculty members have taught in at least one international location. Progress is evident, but we have much loftier goals.

“We have an ambitious goal for the Bradford Chair .... Nothing short of bringing us global recognition as an incubator for innovation in international business.”

– Dean Leslie Wilson

Many friends of UNI share our passion for internationalization. When UNIBusiness priorities are aligned with donor passions, we have a healthy foundation to build on. Then when a donor makes the decision to give – say, $1,000,000 to establish an
endowed chair – the school gains the privilege of bestowing a coveted academic honor on a member of its faculty. With that privilege comes an obligation; donors so passionate about a cause that they are willing to make a large investment with no prospect of financial returns can be properly rewarded only by moving the cause forward. That progress, of course, requires a genuine commitment from both the school and the chaired professor. I call this the institutional obligation to the donor.

To meet that institutional obligation in research institutions, the holder of a newly established chair will largely depart the classroom to focus on advancing research in the field; research and publication are the goals for that chair. At UNI, on the other hand, our institutional obligation gives the chair holder an entirely different focus. To meet my obligation as holder of a chair in international business, I must show tangible evidence that our students’ global vision is broadening, in part as a result of the Bradfords’ strategic investment. To us, the ultimate question always must be: Are our students now better off?

Beyond the institutional obligation, my commitment to the Bradford Chair has a decidedly personal motivation. I have known the Bradfords for quite some time. I have had long conversations with them. Bob’s entrepreneurial drive across the globe and Margaret’s life-long sense of discovery have been inspirational to me, both professionally and personally. My whole family has come to admire their curiosity, sense of adventure and personal warmth. Bob’s sudden passing in February affected us as a family loss would. So the Bradford Chair represents a personal obligation for me, and I intend to fulfill that obligation the best I can.

Now that I’ve stepped away from the dean’s office, the Bradford Chair is my platform to lead our internationalization efforts. For that opportunity I will always be grateful to Margaret Bradford and the late Robert Bradford.
Alumnus Among Nation’s Top Advisors

Jerry Ask (Management ’80) was named to the 2015 Financial Times Top Advisors list, “FT 400.” This list of the top 400 financial advisors among national, regional, and independent broker/dealers was published March 2015.

Ask is a CFP at Jerry K. Ask Investment Services, an independent firm, and also a financial advisor with Raymond James Financial Services, Inc., member FINRA/SIPC. The Financial Times Top 400 Advisors are selected for each advisor’s performance in six primary areas, including assets under management, asset growth, compliance record, experience, credentials, and accessibility.

UNIBusiness Team Wins Award for ‘Excellence’ at Valuation Challenge

A team of UNIBusiness students from the UNI Financial Management Association won the Excellence Award and placed second in the fourth annual Private Business Valuation Challenge. Faculty advisor Brett Olsen guided the team in their endeavor during the fall 2014 and spring 2015 semesters.

The UNIBusiness team was among eight finalists out of 25 teams from 20 universities across the nation. Team members Garrett Ehlke (Finance), Eric Frye (Accounting), Colin Frye (Finance and Real Estate), Jessica Pabst (Economics, Finance and Real Estate), Josh Patience (Finance and Real Estate), Austin Johnk (Finance and Accounting), and Jeff Burtnett (Accounting ’14) used propriety data, information, and expert mentoring from a valuation expert to develop a valuation report for an actual private business.

There is much to celebrate! For more success stories visit business.uni.edu.
Singleton Honored for Leadership & Service

Marvin Singleton (Marketing: Advertising & Digital Studies) was honored by the Missouri Valley Conference with a MVC Leadership & Service Award for the 2014-2015 winter season. Singleton was a member of the UNI Panther men’s basketball team and an Athletic Director’s Honor Roll member.

Organization Helps Advance Women in Business

A new student organization, Women in Business (WiB), has been created to help advance women in the business field. Chloe Basa (Management and MIS) and Sydney Wilkens (MIS) started the organization after attending the Iowa Women of Innovation Conference in November 2014.

“The goal is to be a place where members can gain skills and experiences that will better prepare them for the real world and allow them to broaden their horizons in a productive and supportive environment,” Basa said. The group has held workshops for the members that include LinkedIn Utilization, Negotiating Your Salary, Speed Mentoring, and How to Give a Presentation.

WiB grew from an initial membership of 15 to more than 50 in the fall. However, the group continues to focus on growth. “We are looking to install a mentoring program for incoming freshmen and undecided majors within the business school, and we want to increase the number of women in male-dominated majors such as MIS, Economics, and Supply Chain,” added Basa.

UNIBusiness thanks Peter and Lynda Goulet for their generous donation to support the activities of this student organization.

Rawwas Chosen for James F. Lubker Faculty Research Award

Professor of Marketing Mohammed Rawwas has been named the 2015 winner of the prestigious James F. Lubker Faculty Research Award. The selection is made based on exceptional original contributions to research and scholarship, for which Rawwas’s contributions have been significant.

Since coming to UNI in 1991, Rawwas has produced 45 journal publications and 35 refereed proceedings. In addition, he has contributed to the field of marketing by acting as reviewer for 27 different journals and conferences and serving on 21 dissertation/thesis committees.

UNI Entrepreneurs’ President Recognized for Community Leadership

Michael Caraway (Interactive Digital Studies) received a 2015 Newman Civic Fellow Award from Iowa Campus Compact. The award honors college student leaders who invest in finding solutions for challenges facing communities across the country and create lasting change. It is sponsored by the KPMG Foundation.

Caraway is the president of UNI Entrepreneurs, member of the UNIBusiness Presidents’ Council and co-founder of Monday Creations, a creative agency focused on creating digital experiences. He has worked hard to build relationships between UNI students and the Cedar Valley community and positively impact the entrepreneurial environment in the area.

On the Iowa Campus Compact website, Caraway states: “One year ago today, I was sitting in my advisor’s office talking about why entrepreneurs always move out of the Cedar Valley. We decided there is no community to support and celebrate entrepreneurs in the Cedar Valley. We decided there is no community to support and celebrate entrepreneurs in the Cedar Valley. It was right then that I knew something had to change.”
UNIBusiness Annual Giving

UNIBusiness recognizes alumni and friends who made financial gifts to the College during the 2015 fiscal year, which runs July 1, 2014 - June 30, 2015. Your support is greatly appreciated.

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Christopher J. Kealy
John A. King
This fund allows the College to offer scholarships and extracurricular opportunities to help more of our students start their careers with a professional edge and a global perspective. You can also give online at business.uni.edu/deansfund. For more information, please contact the Office of the Dean at 319-273-2480 or deansfund@uni.edu.
The Art of Fundraising

Thank you for the example you set for our students. It is important for them to learn and understand part of their role as future alumni is to give back to UNI, just as you do.

We try to teach them every gift really does matter. As part of our student philanthropy program last year, we displayed a variety of banners around campus to highlight the generosity from UNI alumni and friends. To reflect the impact on UNI Business students in 2014-15, we chose a message to reflect the collective good that can be done by being part of a fundraising effort. In the lobby of the Curris Business Building, a four- by eight-foot sign read:

“One year. 1,200 donors. $1.9 million … for professional certifications, scholarships, international travel, competitions and internships. Panthers Pay it Forward.”

Our intention was to illustrate you don’t have to be wealthy to help students. You have an integral role in our annual campaign to provide important opportunities on and off campus for UNIBusiness students. Establish a named fund for the purpose you designate. Or contribute to the Dean’s Fund for Excellence where allocations are made to cover airfare, conference registration, study materials and exam fees for certifications, hotel costs for competitions, and more.

Another component of the student philanthropy program is “Love a Donor.” This is a thank-you writing campaign that shows students are learning fundraising lessons. Their notes express passion and gratitude as they share what it means to them to have the professional development opportunities your support provides.

You have experienced the joy of giving. Thank you for helping our students experience what it feels like to be a beneficiary of that generosity. If I can assist you with your next gift, please contact me at 800-782-9522, 319-273-4444 or michelle.rourke@uni.edu.

Purple for Life,

Michelle Rourke (Marketing ’81)
Senior Director of Development,
College of Business Administration

Fundraising is the gentle art of teaching the joy of giving.

— Henry Rosso, founder of the Fund Raising School (now the Center on Philanthropy at Indiana University)
Dean’s Fund Leadership Circle

UNIBusiness recognizes those who have made the Dean’s Fund for Excellence a focus of their giving. Members of the Dean’s Fund Leadership Circle give at least $1,000 each year specifically to the Dean’s Fund for Excellence. This unrestricted fund supports UNIBusiness students who are willing to invest time and effort building a professional edge that will be of immediate, marketable value upon graduation. UNIBusiness recognizes those who are helping the College with unrestricted gifts at the leadership level:

AEGON/Transamerica Foundation
Gary & Becky Anderson
Debora Blume & Eric Woolson
Scott Bradfield
Ted Breidenbach
Chad & Laura Chandlee
Equifax Inc
Michael & Mary Jo Fox
David & Dianne Happel
Scott & Mary Ellen Hassenstab
Scott & Anglea Horton
IBM Corporation
John Deere Foundation
Daniel P. Kunkel
Neil & Marianne Marck
Chad & Rebecca Meyer
Benjamin & Jennifer Miller
Kurt & Joyce Moser
Douglas & Deann Opheim
Joseph M. Otting
Andrew R. Reutter
Gary & Patsy Roling
Jeffrey Scudder
UFG
Wells Fargo Foundation
Timothy Williams
Jeffrey Scudder
Derek & Aaron-Marie Thoms
Wells Fargo Foundation
Ben & Melissa Windust

UNIBusiness thanks those who give to the Dean’s Fund for Excellence at the leadership level.

Matched Gifts

The following companies matched their employees’ gifts to UNIBusiness:

AEGON/Transamerica Foundation
AETNA Foundation
BankIowa Employee Matching Gift Program
Berkshire Hathaway Energy Company
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Burlington Northern Santa Fe Foundation
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PNC Bank Foundation
PricewaterhouseCoopers Foundation
Principal Financial Group Foundation Inc.
Rockwell Collins Matching Gift Program
State Farm Companies Foundation
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UBS Financial Services Inc.
Union Pacific Corporation
USG Foundation
Verizon Foundation
Wellmark Blue Cross and Blue Shield
Wells Fargo Foundation
Wabtec Corporation
Wellmark Blue Cross and Blue Shield
Wells Fargo Foundation

UNIBusiness thanks the employers who matched their employees’ gifts.
2015 Donor Spotlight

There are as many reasons for giving back to the University as there are donors. The stories behind that philanthropy this year are no exception. Here are a few that highlight the range of those stories for 2015.

Michael Armbrecht Endowed Honors Scholarship

Michael Armbrecht (Accounting ’90) was a member of UNI’s first group of prestigious Presidential Scholars, as well as a Merit Scholar and Resident Scholar. He was actively involved on campus as a Student Alumni Ambassador, writing tutor, house officer in residence hall government, member of Omicron Delta Kappa, and participant in intramurals. His time on campus was exceptional and at graduation he was awarded the Lux Service Medallion to recognize his academic excellence and substantial service to the university.

Remembering the impact scholarships made on his ability to be actively engaged in campus life, Armbrecht established an endowed scholarship designated for a high achieving student - one in the University Honors Program - who has demonstrated leadership through campus activities. For the commitment shown to UNI through this substantial gift, Michael was presented with the 2015 UNI President’s Emerging Philanthropist Award.

Michael began his career at Honeywell as an internal auditor. He traveled extensively worldwide and held a series of positions with increasing responsibility, including CFO of Honeywell’s Defense Aftermarket Americas Division in Arizona. He is now CFO of Technology Solutions in Columbia, MD. Michael holds an MBA from the University of Chicago.

UNIBusiness thanks Michael Armbrecht for establishing the Michael Armbrecht Endowed Honors Scholarship.

Aegon/Transamerica Technology & Analytics Lab

Like other employers, Aegon/Transamerica is increasingly asking that new hires have the skills, knowledge, and experience to work with big data. When UNIBusiness asked that they consider supporting a new technology and data analytics lab just for that purpose, Aegon/Transamerica invested.

Specifically, the funding will expand the curriculum to include business analytics, update a physical space to provide a technology rich, collaborative work environment, create a simulated trading room with up-to-date, industry-relevant software, and provide faculty enrichment opportunities to fully utilize and teach the technologies and analytic skills demanded of graduates within their individual fields.

This gift builds on a partnership with UNI that dates back to the 1980s, anchored in Aegon/Transamerica’s desire to support programs that provide the company with well-prepared interns and new hires every year. Over 250 UNI graduates are currently employed at Aegon/Transamerica, making it a top employer of our alumni, a great number of whom are UNIBusiness graduates. In addition, UNI is Aegon/Transamerica’s second largest source for intern hires out of more than 20 universities.

UNIBusiness thanks Aegon/Transamerica for its generous gift to establish the Aegon/Transamerica Technology & Analytics Lab.
Jim and Barbara Hanisch

Jim Hanisch (’74 Economics) has UNI roots that run deep, beginning with his mother and aunt. In the 1920’s, Bessie and Helen Hamil moved to Cedar Falls with their parents and attended the Training School (predecessor to the Price Laboratory School). Iowa State Teacher’s College was where Helen graduated in 1929 followed by Bessie in 1932. Helen went on to teach in Waverly, IA and Freeport, IL. Bessie married Harold Hanisch. For both, education remained a priority. The Hanisch children, Jane and Jim, attended Price Laboratory School and graduated from UNI. When Jim and his wife Barbara created the Hanisch and Hamil Scholarship, it was to honor almost a century of strong family ties to education and to UNI.

Jim began his career at Norwest Bank (now Wells Fargo) and has built 35 years of experience in financial services, technology, operations, sales, and customer service. He is currently the Executive Vice President of Network Operations and Corporate Development at CO-OP in Rancho Cucamonga, CA where he leads the company’s technology development and strategic planning division.

“This scholarship has relieved me of a huge financial burden this year. Instead of worrying about how I am going to pay for tuition, I instead can focus on my studies. The generosity of Mr. and Mrs. Hanisch has inspired me even more to give back to this amazing school.” – Megan Hahn

UNIBusiness thanks Jim and Barbara Hanisch for establishing the Hanisch and Hamil Scholarship.

Moussavi Faculty Development Fund

How do you honor someone who has done so much? This was a key question for the Dean’s Executive Advisory Board members before they attended their spring meeting—the last to be presided over by Dean Farzad Moussavi before he returned to the faculty.

Dean Moussavi consistently stressed that providing opportunities for faculty to stay current in their fields, pursue their own professional development opportunities and have the resources to support their research can really make a difference in the education delivered and in the accreditation earned. Executive Advisory Board members decided that was exactly what they would do to thank Dean Moussavi for his leadership. Collectively they have contributed over $10,000 to establish the Moussavi Faculty Development Fund.

UNIBusiness thanks the Dean’s Executive Advisory Board for establishing the Moussavi Faculty Development Fund.

If you would like to support a particular initiative that was meaningful to you while at UNI, contact Michelle Rourke, Senior Director of Development, at Michelle.Rourke@uni.edu or by phone at 319.273.4444 or 800.782.9522.
Faculty Recognition

UNIBusiness Professor Named Marketing Educator of the Year

Dennis Clayson was named the Marketing Educator of the Year by the Marketing Educator’s Association (MEA), which is the highest award given by this international organization. MEA is the premiere international organization for marketing faculty development. It provides worldwide leadership in promoting the development and sharing of scholarships that enhance marketing education and advance marketing knowledge and practice.

The MEA also sponsors the Journal of Marketing Education, which is the leading journal in the area of marketing education. Clayson has published extensively in the Journal of Marketing Education and in 2011 was named one of the top five most-published authors in the field of marketing education and the number one most prolific author in the journal.

“The Marketing Educator’s Association represents some very dedicated teachers who are masters at what they do,” Clayson said. “It demonstrates that what we do as teachers at UNI is recognized on a national level.”

Accounting Professor Receives Award for Going Above and Beyond

Gerald Smith, Professor of Accounting, was honored with a 2015 UNI Above and Beyond Award from the Northern Iowa Student Government and Center for Excellence in Teaching and Learning.

“I am very honored and humbled to receive this award,” Smith said. “I love helping students make decisions; to see students accomplish their academic and career goals is very rewarding.”

“I nominated Gerald for his dedication and commitment outside of his classrooms,” said Erick Martin (Sociology). “Two years ago he accepted the offer to become the faculty advisor for Sigma Alpha Epsilon. During his time as advisor, he has taken a very active and supportive role with the gentlemen of the fraternity. Gerald has gone far beyond the responsibilities of the job and has become an indispensable part of the fraternity. He takes the same, if not more, dedication and care with the fraternity men as he does with his students. Gerald has performed duties far beyond what was required as a professor and an advisor. I, along with many other UNI students, am lucky to have him in my life, and I have been privileged to know him as a supervisor and as a friend.”

UNIBusiness Faculty Named

Nicholas (Nick) Bailey
Assistant Professor of Management

Nick Bailey joined the management department this fall after completing his PhD in International Business at the University of South Carolina. He has previously taught courses in International Business and Strategic Management at the University of North Carolina-Charlotte and Economics at Utah Valley University. Prior to his PhD, Bailey was a project manager for AidData, a non-governmental organization funded by the Hewlett and Gates Foundations, and a political risk analyst at The PRS Group.

Along with his PhD, Bailey has masters degrees in public administration and economics from Syracuse University, and a bachelors degree in political science from Brigham Young University. He has significant international experience and is fluent in Spanish. Bailey’s current research focuses on the strategic relationship between businesses and government in an international context.

Bailey loves to golf and is an avid college football fan who is loyal to the BYU Cougars and South Carolina Gamecocks. He and his wife are the parents of five boys.
UNIBusiness Professor Recognized for Faculty Excellence

Nationwide Mutual Insurance Company Professor Rex Karsten has been selected to receive a 2015 Regents Award for Faculty Excellence. Karsten joins a small group of colleagues from all three Regent institutions in Iowa who are recognized as having a “sustained record of excellence across the spectrum of faculty endeavors: teaching, scholarship/creative activity and service.”

Economics Professor Wins Academic Advising Award

Bryce Kanago was awarded the MidWestOne Bank Academic Advising Award. Several nomination letters were submitted by fellow professors and students. Kanago’s impact on his students is highlighted in the story of Alicia Rosburg.

Kanago began advising Alicia when she was a sophomore the fall of 2003. Over the next few years, Kanago advised Alicia on coursework in pursuing a PhD in Economics. During her senior year, he encouraged Alicia to apply for the McElroy Fellowship and was instrumental in her preparation. Alicia was selected as UNI’s candidate and was awarded $10,000 a year for up to three years in her pursuit of a PhD in a liberal arts field. In 2006, she was accepted and enrolled at Iowa State University where Kanago continued to offer encouragement and advice. When she was working on her thesis, Kanago invited her to present a seminar to the Economics Department at UNI. The next year when the department had an opening, Alicia was hired. Tenure track faculty are assigned mentors to provide advice, encouragement, direction, and serve as a confidant, and Kanago once again serves as Alicia’s mentor.

Wilson Receives Advertising MVP Award

UNIBusiness marketing instructor and UNI-AAF faculty advisor Matthew Wilson was awarded the 2015 MVP Award by the Cedar Valley professional chapter of the American Advertising Federation (AAF-CV) during the American Advertising Awards ceremony in February. This recognition was given to Wilson for his “big impact on the local advertising community.” One of Wilson’s former students stated, “Wilson has worked to inspire the next generation of advertising professionals. He guides his students not by telling them what they did wrong, or should do different, but by asking important questions and leading them to the answer.”

Wilson started the AAF chapter at UNI in 2012 and encourages constant professional outreach for students by inviting advertising professionals to speak at meetings, visiting advertising agencies, and securing corporate sponsorships from regional businesses. He also serves as the faculty advisor for the National Student Advertising Competition, coaching three teams in the annual competition.

UNIBusiness Faculty Awards

Teaching Award sponsored by Tim Williams, in memory and honor of LaVerne Andreessen

Rex Karsten
Nationwide Mutual Insurance Company Professor

Distinguished Scholarship Award sponsored by PwC

Bulent Uyar
associate professor of economics

Distinguished Service Award sponsored by Gaylen & Glenna Miller

K.N. Rajendran
associate professor of marketing

Exceptional Impact Award sponsored by PwC

Daniel Power
professor of management information systems

Distinguished Instructor Award
Matthew Wilson
instructor of marketing
Developing Professionalism

The transition from student to business professional requires a college-wide commitment and a variety of opportunities to build those professional skills. Activities with the greatest impact are frequently those that engage business professionals, especially our successful alumni, in mentoring and networking with our students.

The Chicago Connection, a Student-Alumni Networking Event

It is often through the success of others who have had similar experiences that students begin to envision their own personal success. This was one of the many reasons that the college sponsored a two-day event in Chicago, bringing together UNI minority students and minority alumni from across the United States. The event, called the Chicago Connection, focused on building relationships and reuniting old classmates.

Kadesha Zimmerman, UNI Business student and co-president of EXCEL, a student organization dedicated to raising the profile of minority students on campus, led the planning. Zimmerman organized several pre-event professional development workshops for the students to hone their networking and conversation skills. “My main goal for the Chicago Connection was to connect alumni to current students so both students and alumni could form a beneficial relationship,” said Zimmerman. In total, 24 students and 82 alumni attended the Chicago Connection.

Tydel Jones, a senior Supply Chain Management major, worked alongside Zimmerman, assisting on the welcome committee. “It was empowering being around successful entrepreneurs, teachers, and lawyers, to name a few. The event gave me the belief that I, too, will graduate and make a difference in the lives of future UNI students,” stated Jones.

Carl Boyd, State Judge of Illinois and 1987 UNI graduate, was one of the 82 alumni in attendance. Mr. Boyd described his experience at the Chicago Connection as “encouraging.”

Event organizers hope to build upon the success of this event. Multicultural students have started to plan more alumni-related events, hoping to rekindle memories for alumni and make connections with their successors.
“The students from UNI had an opportunity to interact with alumni who have experienced success in their chosen profession. It was extremely motivating to students and encouraging alumni to see the legacy of UNI survive,” explained Boyd.

Wells Fargo, a Partner in Advancing Students’ Professionalism

While the Chicago Connection was a series of planned social events bringing students and successful alumni together, the Professional Readiness Program has implemented formal strategies to engage business professionals with our UNIBusiness students as early as their first semester on campus.

One such strategy is the Wells Fargo Mentorship Program integration into the first level PRP course. More than 150 Wells Fargo employees have mentored more than 1,000 UNIBusiness students since the partnership began in 2012, which was recognized as a “best practice in business education” by AACSB International during its re-accreditation review of UNIBusiness in January 2015.

Pat Hellman (Management ’87), Senior Vice President of Capital Markets Loan Operations, provided leadership and vision for this project, through which Wells Fargo Home Mortgage employees have helped UNIBusiness students improve their communication skills and learn professional phone and email etiquette. Most recently, UNIBusiness acknowledged Wells Fargo as an Outstanding Corporate Partner to celebrate the AACSB recognition.

“This is an amazing opportunity for our students to practice their phone and email skills in a safe environment and receive high quality mentoring advice from a businessperson,” said Professional Readiness Program (PRP) Director Katie Hillyer (Marketing ’09).

Adam Grimsman (Finance) believes what he learned from this mentorship program will give him a competitive advantage in job interviews and throughout his career.

“I’m grateful to be a part of a university that has programs such as PRP to ensure students are more than qualified for post-college careers,” said Grimsman.
The University of Northern Iowa’s College of Business Administration celebrated achievements and inspired future success during the Class of 2015 Graduation Celebration.

ACCOUNTING
Doug Opheim (Accounting ’80)
Chief Financial Officer
RSM US LLP
Minneapolis, Minnesota

Doug Opheim joined RSM (formerly McGladrey) in 1980 as a staff accountant, was admitted to the partnership in 1988, and joined their board of directors in 1996. In 2010, Opheim was named Chief Financial Officer and served as Executive Partner – Administrative Services, overseeing the National Practice Standards Group. He has been instrumental in streamlining and improving the audit process, merging the firm’s tax and consulting services into H&R Block and in the company’s purchase of RSM McGladrey and securing the bank financing for that acquisition. In his current role, he is also responsible for the firm’s information technology systems. Opheim helped connect UNIBusiness alumni partners at RSM US LLP to establish the RSM US LLP Professorship in Accounting.

ECONOMICS
Amy Rehder Harris (Economics and Political Science ’95)
Chief Economist and Administrator, Research and Analysis Division
Iowa Department of Revenue
Urbandale, Iowa

After graduating from UNI, Amy Rehder Harris earned her doctorate in economics in 2000 from the University of Maryland, College Park, and started her professional career at the Congressional Budget Office, forecasting long-term finances for Social Security and Medicare and estimating proposed policy changes. She returned to Iowa in 2006 and began working at the Iowa Department of Revenue, developing the Iowa Leading Indicators Index, modernizing the individual income tax micro model, and advancing the econometric tools used to forecast the state’s revenues.

FINANCE
Jamie Freeman (Finance ’93)
Senior Credit Products Officer
Bank of America
Lake Worth, Florida

At Bank of America, Jamie Freeman manages a diverse portfolio of middle market companies with over $1 billion in credit commitments. She also works on special projects and task forces...
within the bank, including the Executive Council, International Expert Registry, Associate Satisfaction, and Agricultural Lending Initiative. Freeman joined Bank of America in 2001 as a credit products officer, moving into the Healthcare Institutions and Government group in Southern California before relocating to South Florida to join the General Industries team as a senior credit products officer. In addition to her degree from UNI, Freeman has an MBA from the University of Southern California – Marshall School of Business.

**MANAGEMENT**

**Matt Wiewel** (Management ’90)
*Voice Over Artist, Owner*
*VoiceGuyMatt LLC*
*Kansas City, Missouri*

Matt Wiewel is a voiceover artist whose clients include Microsoft, Intel, AT&T, Nissan, and Sony, among many other well-known and highly recognizable companies and organizations around the world. He is represented by agents from Los Angeles to London, and his work can be heard on Network and Cable television, terrestrial and internet radio, as well as online. Previously, he was a Technical Engagement Leader and Regional Client Service Manager with Cerner Corp. and held similar positions with start-ups acquired by Perfect Commerce and United Healthcare. While at UNI, he earned two varsity letters on the men’s swim team. In addition to his degree from UNI, Wiewel holds an MBA from Baker University.

**MARKETING**

**Bob O’Rourke** (Marketing ’83)
*Group Senior Vice President*
*Target Corp.*
*Eden Prairie, Minnesota*

Bob O’Rourke has worked for Target Corp. for 32 years, starting as Merchandise Team Leader and working his way up to Group Senior Vice President. O’Rourke is responsible for the operations of more than 60 Target Stores in Iowa, Minnesota, Nebraska, North Dakota, and South Dakota. Additionally, O’Rourke is a second-term member of the Minnesota Chamber of Commerce Board of Directors.

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**STUDENT AWARD WINNERS**

**UNIBUSINESS STUDENT ENTREPRENEUR OF THE YEAR**
*Sponsored by the John Pappajohn Entrepreneurial Center*
**Brian Hoyer** (General Studies), founder of Rite Environmental

**STUDENT LEADERS OF THE YEAR**
*Sponsored by PwC*
**Evan Lefebure** (Management) and **Joe Noonan** (Management)

**STUDENT SERVICE AWARD**
*Sponsored by RSM US LLP*
**Keven Gartman** (Business Teaching)

**STUDENT ORGANIZATION OF THE YEAR**
*Sponsored by Adam Baumgartner Supply Chain Management Association*

**SPECIAL RECOGNITION**
*Sponsored by Pat Hellman*
**Jingyi Wang** (Finance)

**PURPLE AND OLD GOLD AWARDS**
*Sponsored by Jill Hemphill*

**ACCOUNTING**
*Ariana Aquilani*

**BUSINESS TEACHING**
*Abby Goodale*

**ECONOMICS**
*Jonathan Heinemann*

**MANAGEMENT**
*Grace Vande Haar*

**MIS**
*Matthew Patchen*

**FINANCE**
*Audrey Grove*

**MARKETING**
*Jordan Brelje*

**REAL ESTATE**
*Amy Peiffer*
Graduation Celebration Mixer

Alumni in Residence Forum
Graduation Celebration
Awards Ceremony

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Deloitte/Jeff Provost (Accounting ‘84)
Jeff Scudder (Economics & Finance ‘03)
University Book & Supply
FACULTY AND STUDENT AWARD SPONSORS
Adam Baumgartner (Marketing ‘07)
Pat Hellman (Management ‘87)
Jill Hemphill (Management ‘91)
John Pappajohn Entrepreneurial Center
RSM US LLP
Gaylen (Accounting ‘72) and Glenna Miller
PwC
Tim Thronson (Accounting ‘83)
Tim Williams (Accounting ‘71) in memory of LaVerne Andreessen
Class Notes

Accounting

CLASS NOTES

‘69 Alfred Papesh, BA, Des Moines, IA, retired as CFO from ESCP Corporation in Davenport.

‘69 Carol (Dalton) Schuster, BA, De Witt, IA, was inducted into the VIP Woman of the Year Circle by the National Association of Professional Women.

‘80 Sally (Sullivan) Mainquist, BA, Minnetonka, MN, is co-founder and CEO of Veritae Group in St. Cloud, MN. Veritae offers interim accounting & finance leadership, providing organizations with interim CFOs, controllers and project executives.

‘80 Steve Ragaller, BA, Minneapolis, MN, was named one of the 2014 CFO of the Year award recipients by the Minneapolis/St. Paul Business Journal. He is currently VP & CFO of Cretex Companies.

‘81 Dave Takes, BA, Cedar Falls, IA, was named the 2015 laureate by the Junior Achievement Business Hall of Fame. The Hall of Fame recognizes Cedar Valley business leaders who have hand carved the economic vitality of Eastern Iowa with their ambition, vision, and hard work.

‘82 Scott Youngstrom, BA, Deephaven, MN, was named Vice President of Finance and CFO at Galil Medical in Arden Hills, MN. The company is a pioneer and global leader in innovative cryotherapy ablation solutions. Scott has extensive experience in the medical device industry.

‘83 Judy (Herrick) Haven, BA, Cedarburg, WI, is a tax manager with SVA Certified Public Accountants in Brookfield, WI.

‘89 Carol (Dalton) Schuster, BA, Ely, IA, was honored as one of the 2014 Forty under 40 leaders making a difference in the Cedar Rapids/Iowa City area by the Corridor Business Journal. She is an accounting manager at Rockwell Collins in Cedar Rapids.

‘99 Brian Ross, BA, Excelsior, MN, is the Corporate Controller for MTS Systems Corporation.

‘00 David Little, BA, Ely, IA, was honored as one of the 2014 Forty under 40 leaders in the Cedar Rapids/Iowa City area by the Corridor Business Journal. He is a partner at CliftonLarsonAllen accounting firm in Cedar Rapids.

‘01 Greg Kopp, BA, was promoted to executive director at Ernst & Young LLP. He is a member of the firm’s assurance practice, focusing on financial statement assurance services.

‘02 Malinda (Fischels) Tugwell, BA, Temple Terr, FL, was promoted to Assistant Manager of Financial Reporting of the newly formed Mosaic Business Services team, which consolidates all of Mosaic’s North American accounting and certain transactional activities.

‘03 Brooke (Kelderman) Westemeier, BA, Phoenix, AZ, was promoted to Partner in Ernst & Young’s assurance practice in Phoenix. She joined Ernst & Young in July 2003 and is a licensed CPA in both Iowa and Arizona.

‘04 Meagan (Ebling) Miller, BA, Cedar Falls, IA, was named one of the Cedar Valley’s 20 under 40 by the Waterloo/Cedar Falls Courier for 2014. She is currently the controller at the Isle Casino Hotel Waterloo.

‘09 Kyle Rehnstrom, BA (Accounting/Economics Double Major), Linn Grove, IA, recently started working with his dad and uncle at the family bank. He provides banking and insurance services, in addition to starting a tax accounting division.

‘10 Beth Discher, BA, Macc ‘11, Cedar Falls, IA, is an Assistant Athletics Director in the UNI athletics business office.

2015 Career Fair

Many UNIBusiness alumni represented their organizations to recruit students during UNI’s 2015 career fairs.

Sara Orr (Management ’01), Woodruff Construction, LLC.
Shawn Westpfahl (Management ’07), Farmers State Bank.
Michael Ruggier (Marketing ’14) and Curt Van Order (Marketing ’08), Aerotek.
Michael Oberbroeckling (Finance & Real Estate ’07), Auto- Owners Insurance Company.
MARRIAGES

'76 Joseph Ryan, BA, married '79 Paula (Southerly) Ryan, BA, on 5/5/2014.

'02 Malinda (Fischels) Tugwell, BA, married Jon Tugwell on 2/8/2014.

BIRTHS


Economics

CLASS NOTES

'99 Melissa (Edsill) Tiedemann, BA, Solon, IA, was promoted to Project Principal with Stanley Consultants. In this role she is responsible for business development, client relations, and project oversight for industrial environmental clients.

'00 Peter Hosch, BA, Urbandale, IA, was promoted to Group Vice President of Store Development and Real Estate at Hy Vee, Inc.

'02 Derek Thoms, BA, Marion, IA, was promoted to High Yield Portfolio Manager at Aegon USA Investment Management in Cedar Rapids.

'05 Nicholas Amato, BA, Moline, IL, son Logan Francis Amato born 9/10/2014.

Finance

CLASS NOTES

'97 Todd Millang, BA, Urbandale, IA, was honored at the 2014 Iowa Commercial Real Estate Expo in the category of a deal valued at less than $5 million. He is currently with CBRE/Hubbell Commercial.

'98 Joshua Bright, BA, Stilwell, KS, is the Kansas City Regional President of Union Bank and Trust Co.

'07 Wei-erh Chen, BA, West Des Moines, IA, joined the Davis Brown Law Firm as an associate in the business division.

'09 Josh Mahoney, BA, Chicago, IL, was inducted into the UNI Athletics Hall of Fame on 9/12/2015 as the inaugural Merlin Taylor Academic Hall of Fame award recipient.

'09 Kyle Rehnstrom, BA, (Accounting/Economics Double Major) Linn Grove, IA, recently started working with his dad and uncle at the family bank where he provides banking and insurance services. He also started a tax accounting division.

BIRTHS

'05 Nicholas Amato, BA, and Tessa (Buhr) Amato, BA, Moline, IL, son Logan Francis Amato born 9/10/2014.

Meet UNI’s Associate Vice President of Enrollment Management

When Matthew Kroeger (Management '96) joined UNI in July 2014 as the new Associate Vice President (AVP) of Enrollment Management, he brought with him significant leadership experience from Idaho State University, the University of Iowa, Northern Arizona University, and Morningside College. However, it was his undergraduate experience at UNI that initially led him towards a career in higher education.

Through his business education and work experience at the UNI Admissions office, Kroeger was able to identify how the principles regularly applied to admissions counseling and territory management were the same as those used in business. Subsequently, while his classmates were preparing for life in the corporate world, he “wanted to do something a little different.”

Kroeger’s work history involves a variety of institutions, but he sees UNI’s size and focus on undergraduate education and the significant proportion of Iowans among its student population as distinguishing his work experiences here.

UNI’s uniqueness enables Kroeger to pursue both the short- and long-term enrollment goals central to the AVP position. He regularly meets with deans and other college representatives to determine appropriate undergraduate enrollment goals.

It is “critical that enrollment management be a collaborative effort,” Kroeger emphasizes. “No single office or person can do it alone. There is good collaboration between key stakeholders such as admissions, financial aid, the registrar, and academic units that we can build and expand on.”
‘98 Heath Bullock, BA, West Des Moines, IA, joined up with fellow alumni Marcus Pitts ’03 and Justin Lossner ’03 to establish a commercial real estate brokerage office for JLL in Des Moines in 2014. Together they have more than 40 years of experience in the industry.

‘99 Justin Dams, BA, MBA ’01, Waterloo, IA, was named one of the Cedar Valley’s 20 under 40 by the Waterloo/Cedar Falls Courier for 2014. He is currently Vice President of Wealth Management at Members Financial Service Center.

‘00 Joshua Norton, BA, Clive, IA, was named one of Des Moines 40 under 40 for 2015.

‘04 Justin Lossner, BA, Johnston, IA, was recognized as the 2014 Broker of the Year during the Iowa Commercial Real Estate Expo in West Des Moines on 10/1/2014. He is Vice President at Jones Lang LaSalle commercial real estate firm.

‘05 William Daly, BA, North Liberty, IA, was promoted to Member of Shuttleworth and Ingersoll, P.L.C.

‘05 Tyler Dingel, BA, Clive, IA, was honored at the 2014 Iowa Commercial Real Estate Expo in the category of a deal valued at less than $5 million. He is currently with CBRE/Hubbell Commercial.

‘09 Hassan Atarmal, BA, Des Moines, IA, opened Fresh Mediterranean Express in Waukee in May 2014 with wife Jeni Betts BA ’03. The restaurant offers a variety of Mediterranean fare and nine homemade sauces and dressings.

‘09 Devin Boyer, BA, West Des Moines, IA, was promoted to Officer, Commercial Portfolio Manager at Bankers Trust.

MARRIAGES

‘13 Andrew Quandt, BA, married ‘12 Cayla (Price) Quandt, BA, MSW ’13, on 9/6/2014.

BIRTHS


‘09 Devin Boyer, BA, and Colleen Boyer, West Des Moines, IA, son Emmett Blake Boyer born 8/30/2014.

Management

CLASS NOTES

‘71 Edward Blumer, BA, Effingham, IL, recently enjoyed an Alaska Cruise great vacation!

‘75 Dennis Eslick, BA, Cedar Falls, IA, earned the designation of Retirement Income Certified Professional from The American College in Bryn Maur, PA.

‘78 Todd Hockridge, BA, (Management/Marketing Double Major), Lincoln, NE, began his career at Kraft after graduating from UNI and retired in 2012 after 35 years.

‘80 Jerry Ask, BA, Cedar Rapids, IA, was included in Financial Times FT 400 of top advisors in the country for 2015.

‘86 John Steffes, BA, BA ’93, Carroll, IA, was named the new President of Kuemper Catholic effective 7/1/2015.

‘87 Teri (Linn) Sporer, BA, Runnells, IA, recently became the newest voting shareholder of Holmes Murphy, an independent insurance brokerage firm.

‘88 Melissa (Pratt) Crawford, BA, Bennington, NE, was named one of the 2014 Women in Insurance Leadership award winners by Insurance Networking News. She is currently Senior Vice President of Markets, Products and Technology for Physicians Mutual.

‘89 Debra (Andersen) Oliver, BA, Dysart, IA, developed a new program and serves as Director of Masters of Strategic Leadership Programs for Mount Mercy University, which began in the fall of 2013. She has also served as the Director for the MBA program since 2008.

‘95 Lauren Bailey, BA, Chandler, AZ, received the 2014 Top 25 Most
Influential Inside Sales Professionals Award from the American Association of Inside Sales Professionals.

‘98 Annette (Moussalli) Adams, BA, Ankeny, IA, was named one of Des Moines 40 under 40 for 2015.

‘98 Ryan Reed, BA, Ottumwa, IA, was inducted into the UNI Athletics Hall of Fame on 9/12/2015.

Bridget Nulty (General Studies ‘02) and Zach Benedict were named one of Des Moines 40 under 40 for 2015.

Rapids, IA, was inducted into the UNI Athletics Hall of Fame on 9/12/2015.

Nicholas Amato, BA, Clive, IA, was named one of Des Moines 40 under 40 for 2015.

Mark Sinnott, BA, Sioux Falls, SD, was appointed plant Manager with Spartan Motors, Inc. at the Brandon, SD operations.

Nicholas Amato, BA, Moline, IL, earned an MBA from the University of Iowa in May 2014.

‘05 Jill (Frantz) Donnenwerth, BA, Iowa City, IA, was honored as one of the 2014 40 under 40 leaders making a difference in the Cedar Rapids/Iowa City area by the Corridor Business Journal. She is Director of Development at The Iowa Children’s Museum in Coralville.

‘09 Kristen (Williams) Bruckhoff, BA, Clear Lake, IA, was named Assistant Vice President at Reliance State Bank in Jan. 2014.

‘13 Kelly Wiltjer, BA, Cedar Rapids, IA, was promoted to Client Consultant in the retirement division of Transamerica.


‘05 Nicholas Amato, BA, and ‘05 Tessa (Buhr) Amato, BA, Moline, IL, son Logan Francis Amato born 9/10/2014.

‘75 Richard Snedden, BA, died 1/25/2015 in Mason City, IA.

Marketing

CLASS NOTES

‘61 James Ferguson, BA, Clive, IA, with Iowa State Senator Matt McCoy, co-authored a book titled “McCoy, You’re Going Straight to Hell: Heartfelt Letters to a Gay State Senator on Marriage Equality.” The book features emails sent to McCoy at the time the Iowa Supreme Court was debating legality of same sex marriage.

‘63 Pat Mitchell, BA, received the 2014 Walt Fiegel Coaching with Character Award from the Iowa High School Athletic Association.

‘65 Michael Pint, BA, Naples, FL, along with his son, owns Airport, Town and Yellow Taxis located in the Twin Cities. The company maintains 500 taxis and is the largest taxi cab company in Minnesota.

‘78 Todd Hockridge, BA, received the 2014 Walt Fiegel Coaching with Character Award from the Iowa High School Athletic Association.

‘92 Brad Buchan, BA, Johnston, IA, is a computer applications teacher at Summit Middle School and coaches for the Johnston Community School District.

‘93 Scott Hallgren, BA, Ottumwa, IA, is the Executive Director of the Bridge View Center.

‘94 Bill Lange, BA, Olive Branch, MS, was promoted to Director of Sales at True Temper Sports.

‘87 Terry York, BA, York, NE, was promoted to Respiratory Key Account Manager for Novartis Pharmaceuticals. He is also co-owner of Promotional Products, which is a regional distributor of customized corporate clothing and imprinted promotional items.

‘99 Jody (Dean) McKowen, BA, Cedar Rapids, IA, was inducted into the UNI Athletics Hall of Fame on 9/12/2015.

01 TJ Lucero, BA, San Jose, CA, left John Deere after 15 years to join the iPhones Operations group with Apple in Cupertino, CA.

‘01 Sara (Zubrod) Schuler, BA, Clive, IA, was named one of Des Moines 40 under 40 for 2015.

‘04 Mark Sinnott, BA, Sioux Falls, SD, was appointed plant Manager with Spartan Motors, Inc. at the Brandon, SD operations.

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‘03 Marcus Pitts, BA, Ankeny, IA, opened a commercial real estate office for Jones Lang LaSalle with fellow alumni Heath Bullock and Justin Lossner in Jan. 2014.

‘04 Josh Nuss, BA, Waukee, IA, was named Executive Director of the Iowa Chapter of the ALS Association.

‘04 Michael Rink, BA, Des Moines, IA, received the Franchisee of the Year award from Pita Pit USA. He owns multiple locations in the Cedar Valley and central Iowa.

‘09 Ryan Birkicht, BA, Verona, WI, was named one of Madison, WI’s 40 under 40 for 2015. He is currently the brand manager for Saris Cycling Group.

‘09 Michael Rink, BA, Waukee, IA, was named one of the Cedar Valley’s 20 under 40 by the Waterloo/Cedar Falls Courier for 2014. He is currently Vice President of wealth management at Members Financial Service Center.

‘02 Amber (Seemann) Youngblut, BA, MBA ’05, Jesup, IA, was named one of the Cedar Valley’s 20 under 40 by the Waterloo/Cedar Falls Courier for 2014. She is currently in executive development with Veridian Credit Union.

‘06 KK Thottupurath, MBA, Toronto, ON, is the CFO for Ontario Solar Provider and recently became a Canadian citizen.

‘08 Lynn (Folkedahl) Blythe, MBA, Grundy Center, IA, was named one of the Cedar Valley’s 20 under 40 by the Waterloo/Cedar Falls Courier for 2014. She is currently the Ambulatory Services Manager at Grundy County Memorial Hospital.

MBA

DEATHS

‘10 Juan Felipe Pérez González, MBA, died on 7/12/2015 in Medellín, Colombia.

BIRTHS

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Executive Advisory Board

The Dean’s Executive Advisory Board directly links UNIBusiness to the business community.

This group of accomplished executives provides advice on academic programs, faculty and student development, outreach, strategic positioning and other issues of interest. Collectively and individually the members serve to strengthen the college’s reputation, improve its visibility, promote its interests and help develop its relationships with important constituents.

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Iowa Cynthia Gore, Principal, Business Legacy LLC
Iowa Jeff Hamilton, President & CEO, ESP International
Iowa Scott Hauser, Director, RSM US LLP
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Missouri Jeff Provost, Partner, Deloitte & Touche LLP
Iowa Randy Ramlo, President & CEO, UFG
Iowa Richard Rue, Senior Vice President & CFO (retired), ITAGroup Inc.
Iowa John K. Sorensen, President & CEO, Iowa Bankers Association
Iowa David Sparks, President & CEO Heartwood Investments
Iowa Tim Thordson, Partner, PwC
Iowa Jean Trainor, CEO (retired), Veridian Credit Union
California Mark Walter, Independent Management Adviser
Florida Mary Mehr tens-West, Vice President, Talent Acquisition, Sales & Marketing, Orange Lake Resorts, Holiday Inn Club Vacations
EMERITUS
Iowa Randall Bray, Principal, Three-Sixty Group LLC
Idaho Kevin Steere, financial executive (retired)
California Dan Leese, President & CEO, V2 Wine Group

Boards that focus on accounting, finance, marketing, and real estate also serve UNIBusiness. UNI’s Business & Community Services Division has leadership boards that serve the UNI Institute for Decision Making, UNI John Pappajohn Entrepreneurial Center, and the Iowa Waste Reduction Center. Learn more about the executive and departmental boards at business.uni.edu/advisoryboards.
A Successful Student Does More Than Attend Class

When students want to study a topic in-depth, publish and present their research at national conferences, and gain useful experiences for graduate and law school admission, UNI Business is there to help.

Your contributions to the Dean’s Fund for Excellence can fund a student’s attendance at professional conferences, purchase airline tickets for international experiences, buy CFA seminar books, fund a scholarship, and much more.

To contribute, contact Michelle Rourke at 800-782-9523, 319-273-4444 or michelle.rourke@uni.edu, or visit business.uni.edu/deansfund.